

## CORONAVIRUS CRISIS(COVID-19). MAIN MEASURES ROYAL DECREE LAW 14/2020

### EXTENSION OF DEADLINES FOR SUBMISSION OF AEAT TAX DECLARATIONS

We inform you that, after various requests that have been repeatedly made by Self-Employed Associations, as well as by Professional Associations of Tax Advisors and Economists' Colleges have been made to the Ministry of Finance requesting extension of the deadlines for the presentation of tax declarations to the AEAT, finally given the current circumstances of the health crisis and the situation of the State of Alarm with limitation to the mobility of people, in the Official State Gazette of today, Wednesday April 15, 2020, [Royal Decree Law 14/ 2020](#) has been published , with entry into force today, through which **the deadline for the presentation of tax returns to self-employed and SMEs is extended in the following terms:**

#### 1. SUBJECTIVE SCOPE. PEOPLE and ENTITIES TO WHICH THE TERM IS EXTENDED:

The deadline for the submission and entry of declarations and self-assessments to the AEAT is extended, **only for those taxpayers with a volume of operations (income) not exceeding 600,000 euros in 2019.**

#### 2. OBJECTIVE SCOPE. TAX MODELS TO WHICH IT AFFECTS

The rule does not specify the tax models that it affects. According to a press release from the Council of Ministers, published yesterday, it is specified that the filing of the quarterly VAT declaration, the fractional payment of Corporation Tax, as well as the personal income tax, may be postponed.

Regardless of the time of the presentation, said press release specifies that all charges for statements affected by this measure that are filed by direct debit will be made on May 20 (This also includes statements filed before the 15<sup>th</sup> of this month).

#### 3. TEMPORARY SCOPE. DEADLINE UNTIL THE PRESENTATION IS EXTENDED

- ✓ The extension of the term will be until May 20, 2020.
- ✓ In the event that the form of payment is by direct debit, the deadline for submission will end on May 15, 2020.

#### 4. LIMITATIONS and EXCLUSIONS:

- ❖ This measure **does NOT affect taxpayers who in 2019 had a volume of operations (income) for an amount greater than 600,000 euros, which must submit their declarations within the established period (Remember: April 20 deadline, and in case of direct debit deadline today April 15).**

- ❖ **This measure is NOT applicable to FISCAL GROUPS** that are taxed in a tax consolidation regime in Corporation Tax, nor to groups of entities that have availed themselves of the special regime of groups of entities in VAT, regardless of their income, all entities Benefiting from these special tax systems, **they must present their declarations within the established term (Remember: April 20 deadline, and in the case of direct debit, today April 15).**

We are at your disposal for any questions or queries on this matter.

*Kind Regards,*



**Manuel Jódar Asesores SLP**

*Lorca, April 15 2020*